

<p><b><u>MEETING</u></b></p> <p><b>PENSION FUND COMMITTEE</b></p>
<p><b><u>DATE AND TIME</u></b></p> <p><b>MONDAY 26TH FEBRUARY, 2018</b></p> <p><b>AT 7.00 PM</b></p>
<p><b><u>VENUE</u></b></p> <p><b>HENDON TOWN HALL, THE BURROUGHS, LONDON NW4 4AX</b></p>

Dear Councillors,

Please find enclosed additional papers relating to the following items for the above mentioned meeting which were not available at the time of collation of the agenda.

Title of Report	Pages
PUBLIC QUESTION AND COMMENTS (IF ANY)	3 - 4

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Pension Fund Committee Public Questions/Comments– 26 February 2018

Qn No	Item Number	Raised by	Question Raised	Answer
1	7	Jon Dix	Annex A states “Concerns with the performance of CEB in delivering an effective and efficient administration service have been identified by the recent internal audit, by The Pensions Regulator and by Council Officers. Council Officers are therefore seeking the assistance of the Local Pension Board in securing compliance of CEB with the regulatory framework and improved performance of the service”. Given that we pay Capita to provide this service why on earth are the Pensions Board being asked to help them comply with the regulatory framework and is time to appoint a different pension administrator?	The role of the Local Pensions Board is to scrutinise the administration of the Barnet pension scheme and advise the Pension Fund Committee of any concerns, which is why it has referred the latest performance overview report to the Committee. A Service Improvement Plan is in place to rectify the issues identified by the Pensions Regulator and through the council’s own internal audit.
2	7	Jon Dix	How confident are you that Capita are telling you the whole truth regarding the reported annual benefits statement compliance of 96%?	The issuing of the Annual Benefits Statement is being closely scrutinised by the council, with cooperation from Capita.
3	7	Jon Dix	Given that information on breaches of law has not been provided to the Scheme Manager or the Local Pension Board since the inception of the contract with CEB do you think that Capita are incompetent or deliberately misleading?	The position on breaches is being scrutinised as part of the improvement plan. The council continues to be clear to Capita that any known breaches need to be reported.
4	7	Jon Dix	Given that the Scheme Manager remains under scrutiny by the Pensions Regulator and this is likely to continue until the Regulator is satisfied that the London Borough of Barnet Scheme is operating effectively, efficiently and in full compliance with the Pensions Regulations, Code of Practice and legislative framework governing public service pension schemes, is now the time to manage this risk by appointing a new scheme administrator.	A Service Improvement Plan is in place to rectify the issues identified by the Pensions Regulator and through the council’s own internal audit.

AGENDA ITEM 4

Pension Fund Committee Public Questions/Comments– 26 February 2018

5	7	Jon Dix	With eight medium or high risks on the risk register, it is time to look beyond the individual risks and form a view about the overall performance of CEB, which is lamentable given we are more than four years into this contract.	
6	11	Jon Dix	Given that Barnet are not compliant with guidance on two areas relating to representation on the Pension Fund committee and that Barnet do not operate a secondary committee, is now the time to draw on the skills and knowledge of other, non councillor, representatives on this committee.	The Pension Fund Committee will consider the recommendation from the Local Pension Board at its next meeting. The guidance predates the establishment of the Local Pension Board that provides a forum for representatives of employers and scheme members to debate the management of the Barnet Pension Fund and make recommendations to the Pension Fund Committee. The Committee will discuss whether this provides sufficient access to the Committee for employer and scheme member representatives.”